



## **SASSEUR REAL ESTATE INVESTMENT TRUST**

(a real estate investment trust constituted on 30 October 2017  
under the laws of the Republic of Singapore)

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### **(1) RETIREMENT OF INDEPENDENT DIRECTOR; AND (2) CHANGES TO THE COMPOSITION OF THE BOARD OF DIRECTORS**

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The Board of Directors (the "Board") of Sasseur Asset Management Pte. Ltd. (the "Manager"), as manager of Sasseur Real Estate Investment Trust ("Sasseur REIT"), wishes to announce the following:

#### **1) Retirement of Independent Director**

Mr Mario Boselli ("Mr Boselli") will retire as an Independent Director of the Manager and step down from the Board with effect from 13 February 2026.

The information required to be disclosed under Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("SGX-ST") in relation to Mr. Boselli's retirement is set out in a separate announcement.

Mr Boselli has served as an Independent Director of the Manager since the initial public offering and listing of Sasseur REIT. The Board expresses its appreciation to Mr. Boselli for his invaluable contributions during his tenure.

#### **2) Changes to the Composition of the Board**

Following Mr. Boselli's retirement, the composition of the Board will be as follows:

##### **Board of Directors**

Mr Xu Rongcan	-	Non-Executive and Non-Independent Chairman
Ms Yang Xue	-	Non-Executive and Non-Independent Director
Dr Gu Qingyang	-	Lead Independent Director
Mr Cheng Heng Tan	-	Independent Director
Mr Wu Geng	-	Independent Director

By Order of the Board  
**Sasseur Asset Management Pte. Ltd.**  
(Company registration no. 201707259N)  
(as Manager of Sasseur Real Estate Investment Trust)

Xu Rongcan  
Non-Executive and Non-Independent Chairman  
13 February 2026

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*The value of the units of Sasseur REIT (“Units”) and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by the Manager, DBS Trustee Limited, as trustee of Sasseur REIT, Sasseur Cayman Holding Limited, as the sponsor of Sasseur REIT or any of their respective affiliates. An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. Holders of Units (the “Unitholders”) have no right to request that the Manager redeem or purchase their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.*