



For immediate release

Sasseur REIT Receives Three Prestigious Awards at “The Asia Pacific Best of the Breeds REITs & Real Estate Investment Awards™ 2024” for

- **Best Retail REIT (Singapore, USD 500 Million – USD 1 Billion market capitalisation): Platinum**
- **Best Investor Relations (Singapore, USD 500 Million – USD 1 Billion market capitalisation): Platinum**
- **Best CEO (Singapore, USD 500 Million – USD 1 Billion market capitalisation): Gold**

Singapore, 4 October 2024 – Sasseur Asset Management Pte. Ltd. (“SAMPL” or “REIT Manager”), the manager of Sasseur Real Estate Investment Trust (“Sasseur REIT”), is proud to announce that Sasseur REIT, the first outlet mall REIT in Asia, has been honoured with three awards at **The Asia Pacific Best of the Breeds REITs Awards™ 2024**, which took place on 3 October 2024. Sasseur REIT secured the most awards amongst the Singapore REITs at this award event.

The accolades recognise Sasseur REIT in the categories of **Best Retail REIT (Singapore, USD 500 Million – USD 1 Billion market capitalisation)**, **Best Investor Relations (Singapore, USD 500 Million – USD 1 Billion market capitalisation)** and **Best CEO (Singapore, USD 500 Million – USD 1 Billion market capitalisation)**. This outstanding achievement reflects Sasseur REIT’s robust performance in the capital markets, led by the visionary leadership of the REIT Manager’s CEO, Ms. Cecilia Tan, and the tireless efforts of the entire team at the REIT Manager, as well as the team in China.

The awards ceremony was part of the 9th Annual REITs and Real Estate Investment Summit Asia Pacific 2024™ organised by TPGI Pte Ltd (The Pinnacle Group International) and co-hosted by the Sustainable Technology Centre (Singapore) Limited. The awards honoured the outstanding performers who demonstrated leadership, financial acumen, and innovative approaches to managing real estate investment trusts.

Ms. Cecilia Tan, CEO of the REIT Manager, expressed her heartfelt gratitude, stating, “We are incredibly honoured to be recognised with these prestigious awards. This is a testament not only to Sasseur REIT’s sustained operational and financial resilience but also to the hard work and dedication of our staff, Board of Directors, and management team. Without their unwavering commitment and expertise, these accomplishments would not have been possible.”

Ms. Tan continued, “Since the listing of Sasseur REIT in March 2018, we have distributed a total of 41.262 cents per unit as of 30 June 2024, demonstrating remarkable operational and counter-cyclical defensiveness of the outlet business in China. Sasseur REIT registered a total return of 52.1% since listing till 30 September 2024 which has significantly outperformed the FTSE ST All-Share REIT Index (26.3%) and the Straits Times Index (41.1%)¹, proving the strength and stability of our strategy.” Ms. Tan further emphasised the importance of prudent capital and risk management, noting that Sasseur REIT maintains one of the lowest aggregate leverage ratios in the industry at 25.3% as of 30 June 2024.

¹ Source: Bloomberg, data set from 28 March 2018 to 30 September 2024.

“Our Investor Relations programme employs a multi-faceted approach to engage various stakeholders, utilising both traditional methods and innovative digital platforms, including LinkedIn, Facebook, and Telegram, to ensure timely, transparent and effective communication with our investor community,” she added.

In alignment with the event's theme, “Profiting Through Sustainable Technology and Net Zero Imperatives,” Sasseur REIT remains committed to embedding sustainability and innovation into its business model. Ms. Tan reiterated the role of outlet operations in minimising waste and promoting social welfare, while upholding the highest standards of corporate governance.

On the recognition of Best CEO, Ms. Tan remarked, “This is not only a personal achievement but a reflection of the strategic guidance of the REIT Manager’s Board of Directors who have been instrumental in driving Sasseur REIT’s success. I am blessed to lead a remarkable team whose commitment to excellence has earned us this recognition. We will build on this success and continue to deliver long-term value for our unitholders.”



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About Sasseur REIT

Sasseur REIT is the first retail outlet mall REIT listed in Asia. Sasseur REIT offers investors the unique opportunity to invest in the fast-growing retail outlet mall sector in China through its initial portfolio of four quality retail outlet mall assets strategically located in fast-growing Chinese cities such as Chongqing, Kunming and Hefei, with a combined net lettable area of 310,241 square metres.

Sasseur REIT is established with the investment strategy to invest principally, directly or indirectly, in a diversified portfolio of income-producing real estate which is used primarily for retail outlet mall purposes, as well as real estate-related assets in relation to the foregoing, with an initial focus on Asia.

For more information on Sasseur REIT, please visit <http://www.sasseurreit.com/>

About the Manager – SASSEUR ASSET MANAGEMENT PTE. LTD.

Sasseur REIT is managed by the REIT Manager, an indirect wholly-owned subsidiary of the Sponsor. The REIT Manager's key responsibility is to manage Sasseur REIT's assets and liabilities for the benefit of Unitholders.

As the first retail outlet mall REIT listed in Asia, the REIT Manager intends to utilise Sasseur REIT's first-mover advantage and acquire suitable properties with good investment characteristics in Asia or other parts of the world. The REIT Manager's growth strategy is to identify and selectively pursue acquisition opportunities for quality income-producing properties used mainly for retail outlet mall purposes initially in China and subsequently in other countries.

About the Sponsor – SASSEUR CAYMAN HOLDING LIMITED

The Sponsor Group is one of the leading premium outlet groups in China, ranked within the top 500 service companies in China. With about 30 years of experience in art-commerce, the Sponsor Group has attained recognition in Asia as a leading outlet operator which adopts a strategic approach of integrating emotion, aesthetics, scenario planning and prudent capital management, as well as its "A x (1+N) x DT" Super Outlet business model.

For more information on the Sponsor, please visit <http://www.sasseur.com/>



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IMPORTANT NOTICE

The value of the units of Sasseur REIT ("Units") and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, DBS Trustee Limited, as trustee of Sasseur REIT, Sasseur Cayman Holding Limited, as the sponsor of Sasseur REIT or any of their respective affiliates. An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. Holders of Units (the "Unitholders") have no right to request that the Manager redeem or purchase their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.
