



**SASSEUR REAL ESTATE INVESTMENT TRUST**  
(a real estate investment trust constituted on 30 October 2017  
under the laws of the Republic of Singapore)

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**ESTABLISHMENT OF A SUBSIDIARY IN SINGAPORE**

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The Board of Directors (the “**Board**”) of Sasseur Asset Management Pte. Ltd. (the “**Manager**”), as manager of Sasseur Real Estate Investment Trust (“**Sasseur REIT**”), wishes to announce that the Manager has incorporated Sasseur Capital Pte. Ltd. (“**Sasseur Capital**”), as a wholly-owned subsidiary of Sasseur REIT, in Singapore.

Sasseur Capital has been incorporated for the purpose of acting as a financing vehicle for Sasseur REIT. Its issued and paid-up capital is S\$100.00 comprising 100 ordinary shares.

The incorporation of Sasseur Capital will not have any material impact on the net asset value, distribution per unit or gearing of Sasseur REIT for the financial year ending 31 December 2024.

None of the Directors and/or the controlling shareholders of the Manager has any interests, direct or indirect, in the said incorporation (other than through their respective effective shareholding interests in the Manager, if any).

By Order of the Board  
**Sasseur Asset Management Pte. Ltd.**  
(Company registration no. 201707259N)  
(as Manager of Sasseur Real Estate Investment Trust)

Tan Hong Lye, Cecilia  
Chief Executive Officer  
23 January 2024

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*The value of the units of Sasseur REIT (“**Units**”) and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, DBS Trustee Limited, as trustee of Sasseur REIT, Sasseur Cayman Holding Limited, as the sponsor of Sasseur REIT or any of their respective affiliates. An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. Holders of Units (the “**Unitholders**”) have no right to request that the Manager redeem or purchase their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.*