



## **Sasseur REIT Scores Double Wins at The Edge Singapore Centurion Club Awards 2023 for - Overall Sector Winner - Highest Weighted Return on Equity Over Three Years**

**Singapore, 3 November 2023** – Sasseur Asset Management Pte. Ltd. (“**SAMPL**” or “**REIT Manager**”), the manager of Sasseur Real Estate Investment Trust (“**Sasseur REIT**”), is pleased to announce that Sasseur REIT has won two awards at The Edge Singapore Centurion Club Awards 2023 Gala Dinner held on 2 November 2023 at Shangri-La Singapore.

Sasseur REIT was named the **Overall Sector Winner** in the REITs Sector and recognised for being the REIT with the **Highest Weighted Return on Equity (“ROE”) Over Three Years**.

The Edge Singapore Centurion Club Awards 2023 which is held in conjunction with the Singapore Exchange (“**SGX**”), recognises excellence in SGX-listed companies with a market capitalisation of between S\$100 million and S\$999 million as at 31 March 2023.

The scoring framework for the “Overall Sector Winner” 2023 Award takes into account each qualifier company’s:

1. Returns to Shareholders compounded annual growth rate (“**CAGR**”) over three years  
(25% weightage of overall score)
2. Growth in Profit After Tax CAGR over three years (30% weightage of overall score)
3. Weighted ROE over past three years (25% weightage of overall score)
4. ESG score (20% weightage of overall score).

Ms Cecilia Tan, CEO of SAMPL, said: “We are extremely pleased and honoured that Sasseur REIT has won these two prestigious awards, coming out tops amongst 19 contending REITs and Business Trusts. Sasseur REIT has demonstrated operational and financial resilience throughout the past three years from 2020 to 2022, despite COVID-related volatilities in China and macroeconomic challenges. 2022 was particularly a very challenging year, mainly due to the adverse impact of widespread pandemic outbreaks in China which led to mandated temporary closures and shortened operating hours at Sasseur REIT’s four outlets.

As at end-July 2023, for unitholders who have invested in Sasseur REIT since its public listing on 28 March 2018, we have delivered a total return of approximately 36.1%, outperforming that of the FTSE ST REIT Index (17.6%) and FTSE Straits Times Index (21.5%) for the same period<sup>1</sup>.

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<sup>1</sup> Source: Bloomberg.



These Awards are a testament to the defensiveness and counter-cyclicality of Sasseur REIT's underlying outlet business which has stayed strong throughout all market conditions. In times like economic uncertainties, shoppers will prioritise value-for-money in their purchase decisions and this is where the outlet business thrives.

As part of our strategy to create value for Sasseur REIT's unitholders, we have also been prudent in capital and risk management by managing debt levels effectively and utilising appropriate hedging strategies against the backdrop of interest rate and foreign exchange volatilities. The REIT has been maintaining one of the lowest aggregate leverage ratios (26.2% as at 30 June 2023) amongst S-REITs since 2020<sup>2</sup>.

The Awards reaffirm our dedication and unwavering commitment to delivering long-term value creation for our unitholders."

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<sup>2</sup> SGX Research, "S-REITs actively manage impact of rising rates", 26 June 2023 and SGX Research Chartbook: SREITs & Property Trusts.



## **About Sasseur REIT**

Sasseur REIT is the first retail outlet mall REIT listed in Asia. Sasseur REIT offers investors the unique opportunity to invest in the fast-growing retail outlet mall sector in China through its initial portfolio of four quality retail outlet mall assets strategically located in fast-growing Chinese cities such as Chongqing, Kunming and Hefei, with a combined net lettable area of 310,241 square metres.

Sasseur REIT is established with the investment strategy to invest principally, directly or indirectly, in a diversified portfolio of income-producing real estate which is used primarily for retail outlet mall purposes, as well as real estate-related assets in relation to the foregoing, with an initial focus on Asia.

For more information on Sasseur REIT, please visit <http://www.sasseurreit.com/>

## **About the Manager – SASSEUR ASSET MANAGEMENT PTE. LTD.**

Sasseur REIT is managed by the REIT Manager, an indirect wholly-owned subsidiary of the Sponsor. The REIT Manager's key responsibility is to manage Sasseur REIT's assets and liabilities for the benefit of Unitholders.

As the first retail outlet mall REIT listed in Asia, the REIT Manager intends to utilise Sasseur REIT's first-mover advantage and acquire suitable properties with good investment characteristics in Asia or other parts of the world. The REIT Manager's growth strategy is to identify and selectively pursue acquisition opportunities for quality income-producing properties used mainly for retail outlet mall purposes initially in China and subsequently in other countries.

## **About the Sponsor – SASSEUR CAYMAN HOLDING LIMITED**

The Sponsor Group is one of the leading premium outlet groups in China, ranked within the top 500 service companies in China. With about 30 years of experience in art-commerce, the Sponsor Group has attained recognition in Asia as a leading outlet operator which adopts a strategic approach of integrating emotion, aesthetics, scenario planning and prudent capital management, as well as its "A x (1+N) x DT" Super Outlet business model.

For more information on the Sponsor, please visit <http://www.sasseur.com/>



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## **CONTACT**

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## **IMPORTANT NOTICE**

*The value of the units of Sasseur REIT (“Units”) and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, DBS Trustee Limited, as trustee of Sasseur REIT, Sasseur Cayman Holding Limited, as the sponsor of Sasseur REIT or any of their respective affiliates. An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. Holders of Units (the “Unitholders”) have no right to request that the Manager redeem or purchase their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.*

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