



***For Immediate Release***

## **Sasseur Asset Management Pte. Ltd.**

### **Appoints Chief Financial Officer**

- **Newly appointed CFO brings decades of financial management experience**
- **Acts as a strategic partner to CEO in delivering Sasseur REIT's growth plans**

***Singapore, 24 November 2021*** – The Board of Directors (the “**Board**”) of Sasseur Asset Management Pte. Ltd. (“**SAMPL**”), in its capacity as the manager of Sasseur REIT (“**Manager**”), is pleased to announce that Mr Xie Jianfeng, aged 42, will be appointed as the Chief Financial Officer (“**CFO**”) of SAMPL on 1 December 2021.

Mr Xie brings with him over 20 years of experience in finance, audit, accounting, corporate finance and treasury functions. He will be based in Singapore and will work closely with the Chief Executive Officer (“**CEO**”) and management team of SAMPL to formulate and execute financial strategic plans for Sasseur REIT.

Currently, Mr Xie is the General Manager of the Finance Department (“**GM, Finance**”) of Sasseur Group, the Sponsor of Sasseur REIT since May 2018. He reports directly to the Chief Financial Officer of Sasseur Group, and he in turn supervises a team of 4 Financial Controllers and 13 Finance Managers in relation to Sasseur Group's financial operations including financing, cash management, accounting and tax management. He will cease his employment as the GM, Finance on 30 November 2021.

Cecilia Tan, CEO of SAMPL, commented, “Jianfeng brings with him decades of hands-on financial management experience, including his strong audit and financial control background. In his most recent senior finance role in Sasseur Group, he also interacted with our Board and the team at SAMPL and is well familiar with Sasseur REIT. He has gained considerable insights and working knowledge of the unique business model and operations of Sasseur outlets during his time with Sasseur Group, and has established a good network of relationships across various core departments in Sasseur Group. He is a great addition to the senior leadership of SAMPL, and he is joining at a time when we are preparing to propel Sasseur REIT to its next phase of growth. Everyone at SAMPL warmly welcomes him to the team.”

On his appointment as the CFO, Mr Xie responded, “I am thrilled to join SAMPL and am excited at this opportunity to work with a highly committed and professional team. I look forward to supporting Cecilia



strategically in her role as the CEO of SAMPL and working closely with the Board to strengthen Sasseur REIT's financial performance through consistent earnings and cash flow growth, attractive distributions and unitholder-focused capital policies.”

Mr Xie started his career with PricewaterhouseCoopers (“**PwC**”) China as an audit professional from September 2001 to September 2014 in Beijing. During his time with PwC China, he assisted several clients in capital markets transactions such as IPO listings in Hong Kong and China, secondary market private placements and bond offerings. He was seconded to PwC United Kingdom from 2005 to 2007 as part of a talent development program in recognition of his outstanding performance.

Mr Xie graduated from Central University of Finance and Economy with a Bachelor's Degree in Management. He is also a Chartered Accountant with The Chinese Institute of Certified Public Accountants. Mr Xie is fluent in both English and Chinese languages.

The Board is confident of Mr Xie's capabilities and looks forward to his contributions in working with the management team at SAMPL to deliver Sasseur REIT's growth aspirations.

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### **About Sasseur REIT**

Sasseur REIT is the first retail outlet mall REIT listed in Asia. Sasseur REIT offers investors the unique opportunity to invest in the fast-growing retail outlet mall sector in the People's Republic of China (the "PRC") through its initial portfolio of four quality retail outlet mall assets strategically located in fast-growing cities in China such as Chongqing, Kunming and Hefei, with a net lettable area of 312,784 square metres.

Sasseur REIT is established with the investment strategy to investing principally, directly or indirectly, in a diversified portfolio of income-producing real estate which is used primarily for retail outlet mall purposes, as well as real estate related assets in relation to the foregoing, with an initial focus on Asia.

For more information on Sasseur REIT, please visit <http://www.sasseurreit.com/>

### **About the Manager – SASSEUR ASSET MANAGEMENT PTE.LTD.**

Sasseur REIT is managed by the Manager, an indirect wholly-owned subsidiary of the Sponsor. The Manager's key responsibility is to manager Sasseur REIT's assets and liabilities for the benefit of Unitholders.

As the first retail outlet mall REIT listed in Asia, the Manager intends to utilise Sasseur REIT's first-mover advantage and acquire suitable properties with good investment characteristics in Asia or other parts of the world. The Manager's growth strategy is to identify and selectively pursue acquisition opportunities in quality income-producing properties used mainly for retail outlet mall purposes initially in the PRC and subsequently in other countries.

### **About the Sponsor – SASSEUR CAYMAN HOLDING LIMITED**

The Sponsor Group is one of the leading premium outlet groups in the PRC, ranked within the top 500 service companies in the PRC. With about 30 years of experience in art-commerce, the Sponsor Group has attained recognition in Asia as a leading outlet operator which adopts a strategic approach of integrating emotion, aesthetics, scenario planning and prudent capital management, as well as its "A x (1+N) x DT" Super Outlet business model.

For more information on the Sponsor, please visit <http://www.sasseur.com/>.



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## **CONTACT**

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## **IMPORTANT NOTICE**

*The value of the units of Sasseur REIT (“Units”) and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, DBS Trustee Limited, as trustee of Sasseur REIT, Sasseur Cayman Holding Limited, as the sponsor of Sasseur REIT or any of their respective affiliates. An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. Holders of Units (the “Unitholders”) have no right to request that the Manager redeem or purchase their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.*

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