

For Immediate Release

Sasseur REIT Wins Prestigious Singapore Corporate Governance Award at SIAS' Investors Choice Award 2021



Singapore, 13 October 2021 – Sasseur Asset Management Pte Ltd (“SAMPL”), the manager of Sasseur Real Estate Investment Trust (“Sasseur REIT”; 砂之船房地产投资信托) is pleased to announce that Sasseur REIT has been awarded Runner-up in the Singapore Corporate Governance Award 2021 (REITs & Business Trusts) at the SIAS Investors’ Choice Awards 2021 on 12 October 2021

Organised by the Securities Investors Association (SIAS) with the support of the Singapore Exchange, the annual Awards recognise listed companies that excel in corporate governance, and serves to encourage higher levels of corporate governance.

Winners are selected based on several components such as upholding shareholders’ rights and equitable treatment, transparency and timeliness of disclosures, as well as accountability and audit matters. This year’s Singapore Corporate Governance Award has been revamped to include sustainability disclosures in the scoring methodology.

Despite the Singapore Exchange making quarterly announcement optional for listed companies, Sasseur REIT continues to publish its financial announcements and distribute dividends quarterly. While COVID-19 has posed challenges to how we communicated with our unitholders, we continue to adapt and innovate to the new communication channels with our stakeholders and unitholders. In addition to holding virtual briefings for analysts and investors, we also frequently update our website and social media platforms to keep investors informed and engaged. In recognition of its strong governance standards, Sasseur REIT’s ranking in the Singapore Governance and Transparency Index improved from 25th in 2020 to 17th position this year.

Ms Cecilia Tan, CEO of SAMPL, said: “As a relatively young REIT, Sasseur REIT is immensely honoured to be recognised for its high standards of corporate governance. We conduct our business in a fair and ethical manner, with careful consideration of stakeholders’ interests. Our commitment to clear, timely and proactive engagement with stakeholders was demonstrated through our handling and communications of the challenges faced by the REIT’s four retail outlet malls in China at the onset of the COVID-19 pandemic in 2020. Emphasis on corporate governance has enhanced trust and credibility with our stakeholders. We will continue to strive for excellence in corporate governance as we chart Sasseur REIT’s next phase of growth.”



About Sasseur REIT

Sasseur REIT is the first retail outlet mall REIT listed in Asia. Sasseur REIT offers investors the unique opportunity to invest in the fast-growing retail outlet mall sector in the People's Republic of China (the "PRC") through its initial portfolio of four quality retail outlet mall assets strategically located in fast-growing cities in China such as Chongqing, Kunming and Hefei, with a net lettable area of 312,844 square metres.

Sasseur REIT is established with the investment strategy to investing principally, directly or indirectly, in a diversified portfolio of income-producing real estate which is used primarily for retail outlet mall purposes, as well as real estate related assets in relation to the foregoing, with an initial focus on Asia.

For more information on Sasseur REIT, please visit <http://www.sasseurreit.com/>

About the Manager – SASSEUR ASSET MANAGEMENT PTE.LTD.

Sasseur REIT is managed by the Manager, an indirect wholly-owned subsidiary of the Sponsor. The Manager's key responsibility is to manager Sasseur REIT's assets and liabilities for the benefit of Unitholders.

As the first retail outlet mall REIT listed in Asia, the Manager intends to utilise Sasseur REIT's first-mover advantage and acquire suitable properties with good investment characteristics in Asia or other parts of the world. The Manager's growth strategy is to identify and selectively pursue acquisition opportunities in quality income-producing properties used mainly for retail outlet mall purposes initially in the PRC and subsequently in other countries.

About the Sponsor – SASSEUR CAYMAN HOLDING LIMITED

The Sponsor Group is one of the leading premium outlet groups in the PRC, ranked within the top 500 service companies in the PRC. With about 30 years of experience in art-commerce, the Sponsor Group has attained recognition in Asia as a leading outlet operator which adopts a strategic approach of integrating emotion, aesthetics, scenario planning and prudent capital management, as well as its "A x (1+N) x DT" Super Outlet business model.

For more information on the Sponsor, please visit <http://www.sasseur.com/>.



CONTACT

Sasseur Asset Management

Wong Siew Lu, CFA, CA (Singapore)
Head, Investor Relations and Corporate Affairs
Tel: (65) 6360 0290
wongsl@sasseurreit.com

WeR1 Consultants

Isaac Tang
Tel: (65) 6737 4844
sasseurreit@wer1.net
