



For Immediate Release

Sasseur REIT Named Best Commercial REIT – Asia 2020 at CFI Awards

Singapore, 23 November 2020 – Sasseur Asset Management Pte. Ltd. (“SAMPL”), manager of Sasseur Real Estate Investment Trust (“Sasseur REIT”; 砂之船房地产投资信托), is pleased to announce that Sasseur REIT was named as the Best Commercial REIT Asia 2020 award by London-based Capital Finance International (“CFI”). The CFI Awards are held by CFI.co, print and online journal reporting on business, economics and finance which is part of the CFI group.

The judging criteria for the award were based on the REIT’s location, market leadership, long-term performance sustainability, sensitivity to the local community, impact of economic convergence, innovation, response to market demands, corporate staff involvement and financial performance. CFI.co addresses changes in technology and innovation that affect global markets and helps to identify regions, industry sectors and companies that will succeed. It combines views of leading multilateral and national organisations with thought leadership from some of the world’s top minds.

The CFI award is the fourth and latest accolade that Sasseur REIT has secured in 2020. Earlier this year the REIT secured Platinum level awards for Best Retail REIT, Best CEO and Best Investor Relations for REITs under US\$1 billion market capitalisation at the Asia Pacific Best of the Breeds REITs Awards™ 2020 for the second consecutive year.

Sasseur REIT owns four retail outlet malls in China which have shown resilience and recovered from the disruptions caused by the COVID-19 pandemic earlier in the year. Sasseur REIT’s business model combines art, commerce and other activities to create an ambience that elevates the shopping experience. Replete with beautiful architecture, high-class amenities and sculpted green spaces, its properties transcend the image of traditional shopping and outlet malls and are recognised as lifestyle centres offering a range of retail, cultural, tourism and entertainment activities.

The REIT continues to report its performance quarterly despite the Singapore Exchange making it optional for listed companies. Although the pandemic has restricted face-to-face meetings, SAMPL has ensured transparency with timely financial reporting and frequent engagement with investors via regular investor and analyst briefings, social media updates and press releases.



CEO of SAMPL, Mr. Anthony Ang said, “We are very happy to have received the CFI Award, which underscores Sasseur’s track record for hard work and perseverance while delivering value through our unique art-commerce business model. The award motivates the Sasseur team to strive harder to deliver exceptional performance. I would like to thank our Chairman Mr Vito Xu and our Board of Directors for their guidance and support as well as the contributions of the REIT manager Team in Singapore and Entrusted Manager Team in China to help us achieve such recognition.”

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About Sasseur REIT

Sasseur REIT is the first retail outlet mall REIT listed in Asia. Sasseur REIT offers investors the unique opportunity to invest in the fast-growing retail outlet mall sector in the People's Republic of China (the "PRC") through its initial portfolio of four quality retail outlet mall assets strategically located in fast-growing cities in China such as Chongqing, Kunming and Hefei, with a net lettable area of 312,844 square metres.

Sasseur REIT is established with the investment strategy to investing principally, directly or indirectly, in a diversified portfolio of income-producing real estate which is used primarily for retail outlet mall purposes, as well as real estate related assets in relation to the foregoing, with an initial focus on Asia.

For more information on Sasseur REIT, please visit <http://www.sasseurreit.com/>

About the Manager – SASSEUR ASSET MANAGEMENT PTE.LTD.

Sasseur REIT is managed by the Manager, an indirect wholly-owned subsidiary of the Sponsor. The Manager's key responsibility is to manager Sasseur REIT's assets and liabilities for the benefit of Unitholders.

As the first retail outlet mall REIT listed in Asia, the Manager intends to utilise Sasseur REIT's first-mover advantage and acquire suitable properties with good investment characteristics in Asia or other parts of the world. The Manager's growth strategy is to identify and selectively pursue acquisition opportunities in quality income-producing properties used mainly for retail outlet mall purposes initially in the PRC and subsequently in other countries.

About the Sponsor – SASSEUR CAYMAN HOLDING LIMITED

The Sponsor Group is one of the leading premium outlet groups in the PRC, ranked within the top 500 service companies in the PRC. With about 30 years of experience in art-commerce, the Sponsor Group has attained recognition in Asia as a leading outlet operator which adopts a strategic approach of integrating emotion, aesthetics, scenario planning and prudent capital management, as well as its "A x (1+N) x DT" Super Outlet business model.

For more information on the Sponsor, please visit <http://www.sasseur.com/>.



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