SASSEUR REAL ESTATE INVESTMENT TRUST ("SASSEUR REIT")
(Constituted in the Republic of Singapore pursuant to a deed of trust dated 30 October 2017 (as supplemented))

PROXY FORM

IMPORTANT:
1. The Annual General Meeting ("AGM") is being convened and will be held by electronic means pursuant to the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020. The Notice of AGM will be sent to Unitholders by electronic means via publication on the Sasseur REIT's website at the URL www.sasseurreit.com and made available on the SGX website at the URL https://www.sgx.com/securities/company-announcements. Printed copies of the Notice of AGM will also be sent to Unitholders.
2. Alternative arrangements relating to attendance at the AGM via electronic means (including arrangements by which the meeting can be electronically accessed via live audio-visual website or live audio-only stream), submission of questions to the Chairman of the Meeting in advance of the Annual General Meeting, addressing of substantial and relevant questions at the Annual General Meeting and voting by appointing the Chairman of the Meeting as proxy at the Annual General Meeting, are set out in Sasseur REIT's announcement dated 2 June 2020. This announcement may be accessed at the Sasseur REIT's website at the URL www.sasseurreit.com and will also be made available on the SGX website at the URL https://www.sgx.com/securities/company-announcements.
3. Due to the current COVID-19 restriction orders in Singapore, a Unitholder will not be able to attend the AGM in person. A Unitholder will also not be able to vote online on the resolutions to be tabled for approval at the AGM. A Unitholder (whether individual or corporate) must appoint the Chairman of the Meeting as his/her/its proxy to attend, speak and vote on his/her/its behalf at the AGM if such Unitholder wishes to exercise his/her/its voting rights at the Annual General Meeting.
4. CPF or SRS investors who wish to appoint the Chairman of the Meeting as proxy should approach their respective CPF Agent Banks or SRS Operators to submit their votes by 5 June 2020.
5. By submitting an instrument appointing the Chairman of the Meeting as proxy, the Unitholder accepts and agrees to the personal data privacy terms set out in the Notice of Annual General Meeting dated 2 June 2020.
6. Please read the notes overleaf which contain instructions on, inter alia, the appointment of the Chairman of the Meeting as a Unitholder's proxy to attend, speak and vote on his/her/its behalf at the Annual General Meeting.

I/We* ____________________________ (Name), NRIC/Passport number* ____________________________ of ____________________________ (Address)

being a Unitholder/Unitholders of Sasseur REIT (and the units of Sasseur REIT, the "Units"), hereby appoint(s) the Chairman of the Meeting as my/our proxy to attend, speak and vote for me/us on my/our behalf at the Annual General Meeting (the "Meeting") of Sasseur REIT to be convened and held by way of electronic means on Wednesday, 17 June 2020 at 10.30 a.m. and at any adjournment thereof.

I/We have indicated with an "X" in the appropriate box against each item below on how I/we wish the Chairman of the Meeting as my/our proxy to vote, or to abstain from voting.

<table>
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<tr>
<th>No.</th>
<th>Resolutions relating to:</th>
<th>For</th>
<th>Against</th>
<th>Abstain</th>
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<tr>
<td></td>
<td>ORDINARY BUSINESS</td>
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<tr>
<td>1</td>
<td>To receive and adopt the Report of DBS Trustee Limited, as trustee of Sasseur REIT (the &quot;Trustee&quot;), the Statement by Sasseur Asset Management Pte. Ltd., as manager of Sasseur REIT (the &quot;Manager&quot;), and the Audited Financial Statements of Sasseur REIT for the financial year ended 31 December 2019 and the Auditors’ Report thereon.</td>
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<td>2</td>
<td>To re-appoint Messrs Ernst &amp; Young LLP as Auditors of Sasseur REIT to hold office until the conclusion of the next AGM of Sasseur REIT, and to authorise the Manager to fix their remuneration.</td>
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<td>3</td>
<td>To authorise the Manager to issue Units and to make or grant convertible instruments.</td>
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<td></td>
<td>SPECIAL BUSINESS</td>
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Note: Voting will be conducted by poll. If you wish the Chairman of the Meeting as your proxy to cast all your votes “For” or “Against” a resolution, please indicate with an “X” in the “For” or “Against” box provided in respect of that resolution. Alternatively, please indicate the number of votes “For” or “Against” in the “For” or “Against” box provided in respect of that resolution. If you wish the Chairman of the Meeting as your proxy to abstain from voting on a resolution, please indicate with an “X” in the “Abstain” box provided in respect of that resolution. Alternatively, please indicate the number of Units that the Chairman of the Meeting as your proxy is directed to abstain from voting in the “Abstain” box provided in respect of that resolution. In the absence of specific directions in respect of a resolution, the appointment of Chairman of the Meeting as your proxy for that resolution will be treated as invalid.

Dated this ______ day of ______ 2020

Total number of Units held: ____________________________

Signature of Unitholder(s) or, Common Seal of Corporate Unitholder

*Delete where inapplicable
Notes:

1. Please insert the total number of units (Units) held by you. If you have Units entered against your name in the Depository Register (maintained by the Central Depository (Pte) Limited), you should insert that number of Units. If you have Units registered in your name in the Register of Unitholders (maintained by or on behalf of the Manager), you should insert that number of Units. If you have Units entered against your name in the Depository Register and Units registered in your name in the Register of Unitholders, you should insert the aggregate number of Units. If no number is inserted, this instrument of proxy will be deemed to relate to all Units held by you.

2. Due to the current COVID-19 restriction orders in Singapore, a Unitholder will not be able to attend the AGM in person. A Unitholder will also not be able to vote online on the resolutions to be tabled for approval at the AGM. A Unitholder (whether individual or corporate) must appoint the Chairman of the Meeting as his/her/its proxy to attend, speak and vote on his/her/its behalf at the AGM if such Unitholder wishes to exercise his/her/its voting rights at the Annual General Meeting. This proxy form may be accessed at the Sasseur REIT’s website at the URL www.sasseurreit.com, and will be made available on the SGX website at the URL https://www.sgx.com/securities/company-announcements. Printed copies of the proxy form will also be sent to Unitholders. Where a Unitholder (whether individual or corporate) appoints the Chairman of the Meeting as his/her/its proxy, he/she/it must give specific instructions as to voting, or abstentions from voting, in respect of a resolution in the form of proxy, failing which the appointment of the Chairman of the Meeting as proxy for that resolution will be treated as invalid.

CPF or SRS investors who wish to appoint the Chairman of the Meeting as proxy should approach their respective CPF Agent Banks or SRS Operators to submit their votes by 5 June 2020.

3. The Chairman of the Meeting, as proxy, need not be a Unitholder of the Company.

4. The instrument appointing the Chairman of the Meeting as proxy must be submitted to the Manager in the following manner:
   (a) if submitted by post, be lodged at 10 Anson Road, #29-07 International Plaza, Singapore 079903; or
   (b) if submitted electronically, be submitted via email to the Manager at email address sasseur-agm@complete-corp.com.sg,

in either case not less than seventy-two (72) hours before the time appointed for holding the AGM.

A Unitholder who wishes to submit instrument of proxy must first download, complete and sign the proxy form, before submitting it by post to the address provided above, or before scanning and sending it by email to the email address provided above.

In view of the current COVID-19 situation and the related safe distancing measures which may make it difficult for Unitholders to submit completed proxy forms by post, Unitholders are strongly encouraged to submit completed proxy forms electronically via email.

5. The instrument appointing the Chairman of the Meeting as proxy must be under the hand of the appointor or of his/her attorney duly authorised in writing. Where the instrument appointing the Chairman of the Meeting as proxy is executed by a corporation, it must be executed either under its seal or under the hand of an officer or attorney duly authorised. Where the instrument appointing the Chairman of the Meeting as proxy is executed by an attorney on behalf of the appointor, the letter or power of attorney or a duly certified copy thereof must be lodged with the instrument (failing previous registration with the Manager), if the instrument appointing the Chairman of the Meeting as proxy is submitted by post, be lodged with the instrument of proxy or, if the instrument appointing the Chairman of the Meeting as proxy is submitted electronically via email, it must be emailed with the instrument, failing which the instrument may be treated as invalid.

PERSONAL DATA PRIVACY:

By submitting an instrument appointing the Chairman of the Meeting a proxy, the Unitholder accepts and agrees to the personal data privacy terms set out in the Notice of AGM dated 2 June 2020.

GENERAL:

The Manager shall be entitled to reject a Proxy Form which is incomplete, improperly completed or illegible, or where the true intentions of the appointor are not ascertainable from the instructions of the appointor specified in the Proxy Form. In addition, in the case of Units entered in the Depository Register, the Manager may reject a Proxy Form lodged if the Unitholder, being the appointor, is not shown to have Units entered against his/her/its name in the Depository Register as at seventy-two (72) hours before the time appointed for holding the AGM, as certified by CDP to the Manager.